

**CORPORATION OF THE TOWNSHIP OF LIMERICK
BY-LAW NO. 2012-06**

BEING A BY-LAW TO ESTABLISH THE ESTIMATE OF ALL SUMS REQUIRED DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2011. Authority as provided by Ontario's Municipal Act, S.O. 2001, c. 25 as amended, reference sections which apply under Part II General Municipal Powers; Part VIII Municipal Taxation; Part IX Limitation on Taxes for Certain Property Classes; and Part X Tax Collection.

WHEREAS the Municipal Act, as amended require that tax rates be established in the same proportion to tax ratios as established by the County of Hastings;

AND WHEREAS the Council for the Corporation of the Township of Limerick has, in accordance with the Municipal Act, considered the estimates of the Municipality and it is necessary that the following sums be raised by means of taxation for the year 2012.

General Levy:	\$ 721,846.28
County Levy:	\$ 322,000.57
Board of Education:	\$ <u>254,509.50</u>
TOTAL	<u>\$1, 298,356.36</u>

AND WHEREAS the Assessment from which it is necessary to Levy is as detailed in Schedule "A" of By-Law No. 2012-06.


NOW THEREFORE the Council of the Corporation of the Township of Limerick HEREBY ENACTS as follows:

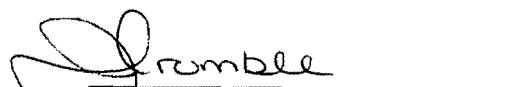
- 1) THAT revenue requirements for property taxation purposes shall comply with the estimates detailed in Schedule "A" attached hereto and forming part of this By-Law.
- 2) THERE shall be levied and collected upon certain Classes and Sub-classes of property within the Corporation of the Township of Limerick and tax rates for 2012, as detailed in Schedule "A", attached hereto and forming part of this By-Law.
- 3) THE final bill for all tax classes shall become due and payable in (2) two installments, approximately one-half being due the 27th Day of July, 2012 and approximately one-half being due the 27th Day of September, 2012.
- 4) THERE shall be imposed a penalty for non-payment of taxes of 1.25% of the amount due on the first day of the default and an additional penalty of 1.25% shall be added on the first day of each calendar month thereafter on the balance remaining unpaid, up to and including December 31, 2012.
- 5) AFTER December 31, 2012 the Treasurer shall add to the amount of all taxes due and payable, interest at the rate of 1.25% per month or fraction thereof.
- 6) A PENALTY of \$25.00 shall be applied to all payments returned "non-sufficient funds", or such other issue as may result in the debiting of the municipal account.
- 7) TAXES shall be payable to the Corporation of the Township of Limerick. All taxes are payable at the Township Office, Lot 16, Concession 2, or by direct bank deposit, or by mail to the Township of Limerick, 89 Limerick Lake Road, R.R. # 2, Gilmour, Ontario, K0L 1W0.
- 8) THE Tax Collector shall mail, or cause to be mailed to the residence or place of business of such person indicated on the last revised Assessment Roll, a written or printed Notice specifying the amount of the taxes payable.
- 9) THAT this By-Law shall come into force and take effect and be passed on third and final reading thereof, repealing all previous By-Laws pertaining to same.

READ A FIRST TIME THIS 1ST DAY OF MAY 1st, 2012.

READ A SECOND TIME THIS 1ST DAY OF MAY 1st, 2012.

READ A THIRD TIME AND FINALLY PASSED THIS 1ST DAY OF MAY 1st, 2012.


REEVE: D. GOLEM


CLERK: J. TRUMBLE

SEAL

Township of Limerick
Summary of Taxation - 2012

Assessment Class	Township		County		Schools		Totals		
	Tax Rate	Tax Levy	Tax Rate	Tax Levy	Tax Rate	Tax Levy	Rates	Taxes	
Residential Classes									
Res/Farm EP	102,214,996	0.645400%	659,695.58	0.287900%	294,276.97	0.221000%	225,895.14	1.154300%	1,179,867.70
Res/Farm ES	7,060,424	0.645400%	45,567.98	0.287900%	20,326.96	0.221000%	15,603.54	1.154300%	81,498.47
Res/Farm NS		0.645400%	-	0.287900%	-	0.221000%	-	1.154300%	-
Res/Farm FP	10,137	0.645400%	65.42	0.287900%	29.18	0.221000%	22.40	1.154300%	117.01
Res/Farm FS	5,838	0.645400%	37.68	0.287900%	16.81	0.221000%	12.90	1.154300%	67.39
MF EP	5,788,752	0.161400%	9,343.05	0.072000%	4,167.90	0.055250%	3,198.29	0.288650%	16,709.23
MF ES	37,091	0.161400%	59.86	0.072000%	26.71	0.055250%	20.49	0.288650%	107.06
MF FP	1,115	0.161400%	1.80	0.072000%	0.80	0.055250%	0.62	0.288650%	3.22
MF FS	642	0.161400%	1.04	0.072000%	0.46	0.055250%	0.35	0.288650%	1.85
Farm EP	6,100	0.161400%	9.85	0.072000%	4.39	0.055250%	3.37	0.288650%	17.61
Farm ES		0.000000%	-	0.072000%	-	0.055250%	-	0.127250%	-
Farm NS		0.000000%	-	0.000000%	-	0.055250%	-	0.369600	-
Non-Residential Classes									
Commercial Full	915,300	0.709900%	6,497.71	0.316600%	2,897.84	0.961649%	8,801.97	1.988149%	18,197.53
Comm Vac/Exc		0.497000%	-	0.221600%	-	0.673154%	-	1.391754%	-
Comm Vac		0.497000%	-	0.221600%	-	0.673154%	-	1.391754%	-
Industrial Full	77,705	0.728800%	566.31	0.325000%	252.54	1.223123%	950.43	2.276923%	1,769.28
Ind Vac/Exc		0.497000%	-	0.211300%	-	0.795030%	-	1.503330%	-
Ind Vac		0.497000%	-	0.211300%	-	0.795030%	-	1.503330%	-
Pipeline		0.530500%	-	0.220600%	-	1.063084%	-	1.814184%	-
Total Taxable	116,118,100		721,846.28		322,000.57		254,509.50		1,298,356.36
Total taxes by class			721,846.28		322,000.57		254,509.50		1,298,356.36
2011 Summary of Taxation			635,016.83		304,923.38		241,124.06		1,181,064.28
Increase (Decrease) in amounts raised			<u>86,829.45</u>		<u>17,077.19</u>		<u>13,385.44</u>		<u>117,292.08</u>
Overall Percentage in amounts raised			13.6736%		5.6005%		5.55%		9.9310%

SCHEDULE "A"
Of Bylaw-2012-06
Township of Limerick